

## PRESS RELEASE

### **THE ORDINARY SHAREHOLDERS MEETING OF EXPRIVIA APPROVES THE RENEWAL OF OWN SHARE PURCHASE PLAN**

---

**17 November 2008.** The Ordinary shareholders meeting of Exprivia, held today in first call, approved the request to authorise the purchase and provision of own shares in accordance with articles 2357 and 2357-ter of the Civil Code. The new request of authorisation is based on the need to extend, for further 18 months, the authorisation allowed on 27<sup>th</sup> April 2007 and expired on 26 October 2008.

#### **Main reasons**

The main purpose of the acquisition and disposal of shares is to give to the company an important tool for strategic and operational flexibility that allows to have the shares acquired available, as well as those already owned, to:

- ✓ operations of acquisitions or equity participation
- ✓ interventions to stabilize stock quotation;
- ✓ eventual enslavement to stock option plans;
- ✓ trading operations on its own shares, in accordance with the new provision of Article 2357, paragraph 1 of the Civil Code, through successive transactions of buying and selling of shares.

#### **Maximum number of shares that may be purchased**

In accordance with the applicable legislation, authorization is required for a maximum number of shares whose nominal value does not exceed the tenth part of the capital; taking into account for this purpose the shares already held by the company, equal to 363,247, the maximum number of purchase share is 4.707.698.

#### **Period of validity**

The purchase authorization is allowed for a period of 18 months with effect from today, 17<sup>th</sup> November 2008, while the authorization for the sale is allowed without time limits.

#### **Purchase price**

The purchase price will not be 20% lower than the average of reference price that the share will be recorded in the three previous sessions in the Borsa Italiana Stock Exchange of each purchase transaction.

The maximum purchase price will not exceed 20% compared with the average of price reference that the title will be recorded in the three previous sessions Stock Exchange of each purchase transaction.

#### **Consideration of alienation**

## PRESS RELEASE

The operations of alienation that will be made in the stock market Borsa Italiana, will be made at a price of the stock market day when the transaction has been done.

The operations of alienation that will be made outside the stock market Borsa Italiana, will be made at a price that can not be less than 20% of the average price recorded by the official title Exprivia on the reference market in the 90 days before the date of alienation.

The operations of alienation for enslavement to stock option plans will be made as provided in the Stock Option Plan approved by the shareholders.

### Arrangements for the purchase and sale

The operations of purchase of shares will be made in accordance with Articles 132, Legislative Decree No 24 February 1998 58 and Article 144-bis, paragraph 1, letter b) and c) of the Issuer Regulation issued by Consob with deliberation on May 14 1999, n. 11971 and subsequent amendments, to the operational regulations set forth in the organization and management of markets in order to ensure equal treatment of shareholders.

## EXPRIVIA

Exprivia S.p.A is a company specialised in the design and development of innovative software technologies and the provision of IT services for the banking, industrial, telecommunications, health and Public Administration markets.

Today, the company is listed in the MTA Star segment of the Italian Stock Exchange (XPR). The company has a total of about 1200 employees and collaborators, and has operational offices in Molfetta (BA), Bari, Milan, Rome, Piacenza, Trento, Vicenza and Bologna.

## CONTACTS

### **Exprivia SpA**

**Communication and Investor Relations Manager**  
**Alessia Vanzini**

e-mail: [alessia.vanzini@exprivia.it](mailto:alessia.vanzini@exprivia.it)  
Tel. +39 0228014.1  
Fax. +39 022610853

### **Polytems Hir**

Tel. +39 06 69923324, +39 06 6797849

#### **Press Office**

**Roberta Mazzeo**

e-mail: [r.mazzeo@polytemshir.it](mailto:r.mazzeo@polytemshir.it)  
Cell. +39 339 2783862

#### **Financial Communication**

**Bianca Fersini Mastelloni**

e-mail: [b.fersini@polytemshir.it](mailto:b.fersini@polytemshir.it)  
Cell. 336 742488

**Nicola Fiore**

e-mail: [n.fiore@polytemshir.it](mailto:n.fiore@polytemshir.it)